## **Q**uantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

**On-airport impacts** represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

**Off-airport impacts** represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

**Spin-off impacts** are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Air Dependent Businesses and their Spin-Off Impacts and their Spin-Off Impacts and the Airport for Just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.

3,523 Jobs
\$107.99M in Payroll \$314.67M in Economic Activity

Spin-Off Economic Impacts

Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses

Visitor Dependent Businesses

Retail & Restaurants
Travel Agents
Convention Centers
Tourist Destinations

Off-Airport

**On-Airport** 

Other Government

Airport Management Aircraft Maintenance

Vendors Retail & Restaurant

Car Rental

Direct Economic Impacts

Respending of Worker Income Consumer Product and Service Sales

## **Economic Activity** 므. \$702.9M \$266.3M in Wages, Jobs, ,457

\$321.23M in Economic Activity

\$227.54M in Economic Activity

\$154.13M in Economic Activity

\$69.99M in Payroll

1,867 Jobs

Parking Other Ground Transportation Fixed Base Operators \$86.02M in Payroll

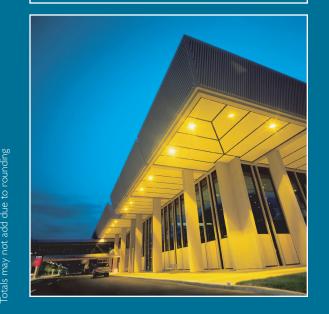
5,797 Jobs

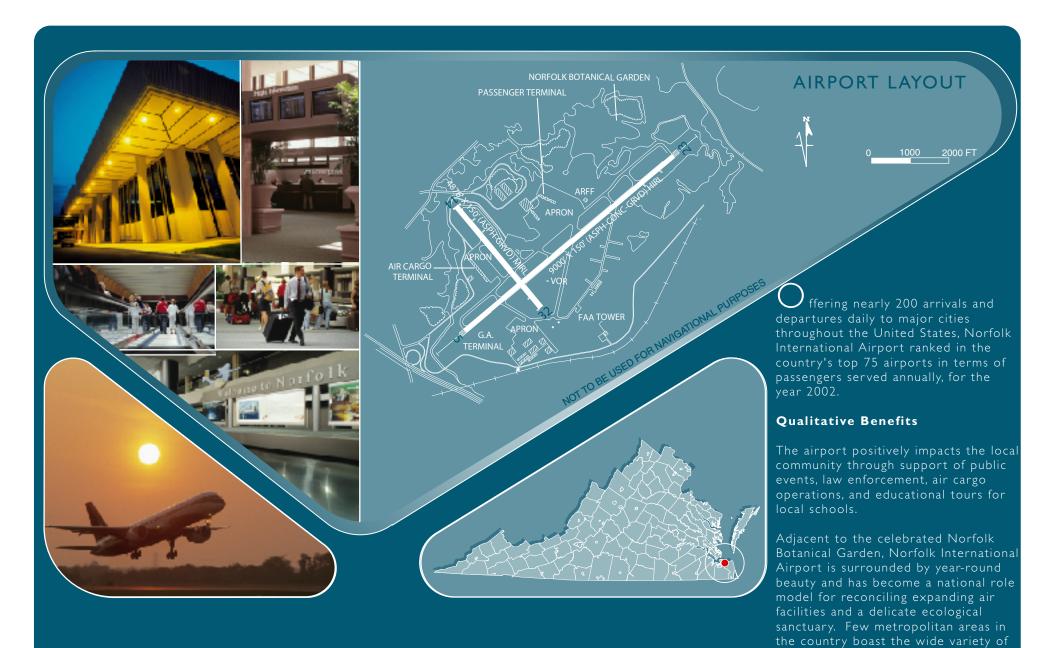
3,793 Jobs \$110.33M in Payroll

## NORFOLK INTERNATIONAL AIRPORT



An Assessment of Economic Impacts





attractions, natural wonders, historical sites and recreational and cultural opportunities that are available in the

Hampton Roads area.

## NORFOLK INTERNATIONAL AIRPORT